

**MINUTES OF MEETING
MEADOW POINTE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Meadow Pointe Community Development District was held Thursday, December 18, 2008 at 6:30 p.m. at Clubhouse I, Meadow Pointe I Community Park, 28245 County Line Road, Wesley Chapel, Florida.

Present and constituting a quorum were:

Dennis Smith	Chairman
Mark Foster	Vice Chairman
Lutfi Jadallah	Treasurer
Kelly Garvin Rodriguez	Assistant Secretary
Dawn Khalil	Assistant Secretary

The following is a summary of the discussions and actions taken at the December 18, 2008 Board of Supervisors meeting.

FIRST ORDER OF BUSINESS

Call to Order & Pledge of Allegiance

Mr. Smith called the meeting to order, all Supervisors identified themselves and the pledge of allegiance was recited.

Mr. Smith updated Mr. Foster on some of the items discussed at the last meeting, as Mr. Foster only attended that meeting by telephone and may not have been able to hear all that was discussed.

SECOND ORDER OF BUSINESS

Review of Procedures for the Benefit of the New Supervisors

Mr. Smith noted there is no audience present at this meeting and there is only one architectural review application that was received today and will be considered at the next meeting.

Materials on deed restrictions and architectural review were handed out to the Board by Mr. Smith and he explained the procedures for handling these items.

Mr. Smith will continue to coordinate and review the deed restrictions and architectural review applications through January, 2009 and asked for a volunteer to take over this responsibility in February and continue for the next three months.

Ms. Rodriguez volunteered to take over as the contact person for deed restrictions and architectural review applications in February, 2009 and continue for the following three months.

THIRD ORDER OF BUSINESS

Review of the Financial Reports for the Benefit of the New Supervisors

Mr. Smith handed out copies of the financial statements from the last meeting package and briefly explained items included in them.

It was noted that the District's Attorney will attend the January 8, 2009 meeting and going forward when his attendance is required, the District Manager or Chairman will notify him that his attendance is requested.

Regarding the debt service sheet of the financial statements, Mr. Smith noted he will ask Mr. Ricciardi about the pre-payment of \$195,000 on the principal that was made last year and will ask him how that occurred.

Mr. Smith explained that when the CDD was first organized there was \$10Million borrowed; \$2Million of that went to build two lanes of Bruce B. Downs from Cross Creek up to our second entrance. The rest of the money went to buy land for all the ponds, to build the clubhouse, all the other facilities and to put in roads.

There are A Bonds and B Bonds and we are repaying the A Bonds. The B Bonds were by village and those bonds were paid off by the builder at the time houses were put in; those bonds have been paid off. The A Bonds were for the community infrastructure, other than back in the villages. We still have four more years and the last payment is in 2012 for the A Bonds, which represents \$504, annually, for the residential assessment for debt service. There is an interest payment made on the bond on the first of November of every year. On November 1, 2008 there should have been an interest payment made of \$109,900 and on May 1, 2009 a principal payment of \$710,000 will be made and another interest payment of \$109,900 will be made. The current balance is \$3,140,000.

After the last payment is made in May 2012, the general fund, the operating transfer in that is indicated every year, will disappear. Everyone's assessment, who has not paid off their bond, will go down by \$504 for debt service.

The financial statement explanation and review continued.

FOURTH ORDER OF BUSINESS**Supervisors' Comments**

Mr. Smith recommended having a new plaque made up for Ms. Asklar noting her title as Supervisor of the Meadow Pointe CDD instead of Assistant Secretary as it currently notates and the Board concurred with the correction. The plaques for Mr. Koryus and Mr. Zerbe will be presented to them on January 8, 2009.

There is a possibility that in the State of Florida there is a four month extension on the pool drain cover compliance issue which went into effect today. Mr. Smith has questioned the District's Attorney on the liability the District might encounter if a pool accident happened before the covers are installed, but he has not yet received a reply.

Mr. Smith has requested that Mr. Ricciardi have Severn Trent check with the insurance company on whether or not the District will be covered in the event of a pool accident while awaiting delivery of the pool drain covers, which have recently been ordered. If the insurance company advises that they will not cover the District during the waiting period, the pool should be closed.

The Board was asked to give Mr. Smith the latitude to make the decision on whether to close the pool or not based on the information he receives from Mr. Ricciardi and the insurance company. A majority of the Board agreed to close the pool until January 9, 2009 and after that date, the pool closing will be at the advice of the District's attorney and response from the insurance company on potential liability claims. This issue will be revisited at the January 8, 2009 CDD meeting.

Mr. Jadallah reported SWFWMD is now allowing limited watering of new sod.

Mr. Foster asked if the date for the community fair has been determined and Mr. Smith noted that a date has not been set as he wants to meet with Mr. Costa and Mr. Fisk before setting a date.

Ms. Khalil revisited the issue of the dumpster for the benefit of the school. She suggested that the Board revisit this issue annually.

Mr. Smith was not in favor of donating the proceeds generated from the dumpster use to the PTA as that only benefits the parents and students of Sand Pine and if the proceeds go to the CDD, the entire CDD population is benefited. Donating the proceeds to the PTA in this manner also poses the issue of making people make donations involuntarily.

Ms. Rodriguez opined that donating the proceeds generated by the dumpster to the Sand

Pine PTA is a good thing to do and if a vote was taken, she would vote in favor of returning to the policy of donating the proceeds to the school.

Mr. Foster stated as it is money generated by the CDD, the CDD should decide where the money goes.

On MOTION by Ms. Khalil seconded by Ms. Rodriguez with Mr. Jadallah, Ms. Khalil and Ms. Rodriguez voting Aye and Mr. Foster and Mr. Smith voting Nay donating the funds generated from the dumpster use to the Sand Pine PTA was approved.

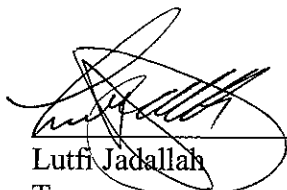
Mr. Smith requested that Ms. Khalil inform the school that they should keep their dumpster going because if a problem arises with the Meadow Pointe dumpster, the decision to donate the proceeds to the PTA might be reconsidered.

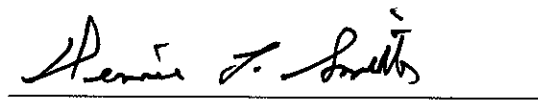
FIFTH ORDER OF BUSINESS

Adjournment

There not being any further business,

On MOTION by Ms. Khalil seconded by Ms. Rodriguez with all in favor the meeting was adjourned.


Lutfi Jadallah
Treasurer


Dennis Smith
Chairman